



Top Residency and Visa Options

IN THE WORLD RIGHT NOW

You Are Wise to be
Looking for a Plan B

Explore the options in this
resource guide to figure out
where may make the most sense
for you to pursue residency.



Table of Contents

3 Invest in Your Future — Mike Cobb

Belize

4	About Belize
5	Must See Attractions
6	Investment & Retirement
7	Checklist for Acceptance
7	What's Included in the Fees?
8	Residency Timeline
9	Is Citizenship A Possibility?
10	Hotels & Restaurants
11	Belize Handbook

Panama

12	About Panama
14	The Paperwork
15	Must-See Attractions
16	Investment & Real Estate
17	Hotels & Restaurants
17	Panama Handbook

Nicaragua

19	About Nicaragua
20	Why Nicaragua
20	Fees & Paperwork
21	Must-See Attractions
23	Investment in Nicaragua
24	Real Estate in Nicaragua
25	Hotels & Restaurants in Nicaragua
26	Nicaragua Handbook

Dominica

26	Administration of Dominica Citizenship
27	How To Get Citizenship By Investment
27	Citizenship By Investment
28	Who Is Eligible
30	Economic Citizenship Application Process
31	Total Cost For An Individual
31	Total Cost For A Family Of Four
32	Dual Citizenship
32	Dominica Passport 2021

Mexico

33	About Mexico
34	Permanent Residency
35	The Actual Process

Honduras

36	Obtaining A Second Residency
37	Rentista Visa
37	Retirement Visa
37	Investor Visa

39	Live Overseas Quiz
40	Quiz Results



Invest in Your Future

Dear Fellow Adventurer,

Congratulations on starting your research to accomplish your Plan B. The future is uncertain and the easiest action you can do to prepare is to obtain residency and perhaps citizenship in another jurisdiction.

Our goal at ECI Development and Teak Hardwoods is to provide you with easy options to ensure your most important asset is protected, yourself. Living in such an uncertain world, the best thing you can do for you and your loved ones is formulate your “Plan B.” We have already helped hundreds of people obtain their residency, and look forward to helping you pursue yours.

This guide is to help you identify where may make sense for you. Today, the most popular option is Panama. Because of the ease to obtain it and to maintain it, only having to visit Panama 1 day every 2 years, it is an absolute no-brainer. Many other like-minded folks are going this route because it is so simple and easy. Be sure to read about this residency starting on page 7.

Enjoy the material and please be in touch with your questions by calling us at 1.800.290.3028 or emailing info@ecidevelopment.com.

Happy exploring and be in touch.



Sincerely,

Mike Cobb

Co-Founder & CEO
ECI Development, Ltd.
Hardwoods Unlimited, S.A.



Belize



Country Population

360,346

Area

22,966 km² (8,867 mi²)

Official Language

English

Currency

Belize Dollar

GDP (PPP)

Total \$3.23 billion

Per Capita

\$8,300

Time Zone

UTC -06:00 (CST)



Are you thinking about spending more time in Belize? Or perhaps looking for a Plan B? Belize has favorable residency programs that fit everyone's needs.

About Belize

Belize has a long history of powerful Mayan states that ruled the land long before the Spanish and the British began to fight over the small country. This and additional immigration from the Caribbean and Europe created the interesting mix of languages, cultures, and ethnicities that we find in Belize today. Belize's unique culture has attracted thousands including many of the world's most famous celebrities such as Leonardo DiCaprio and Madonna.

Ancient ruins, incredible scuba scenes, rain forests, and vibrant communities are just some of what awaits you in Belize. The locals value tourists as the lifeblood of their country and go out of their way to show you hospitality.

Relaxation on par with San Pedro and some of the caye islands is hard to find elsewhere in the world.

Why Belize?

- Only country in the region where English is the official language
- Less expensive program in comparison to other jurisdictions
- Both an economy and currency that are strong and stabilized
- Close proximity to the United States, Mexico, and Central America
- Residents benefit from a warm, tropical climate, plus an abundance of natural resources
- Laws position the country as one of the most attractive tax havens in the world, including banking and corporate secrecy protections for foreigners



Must-See Attractions

Ambergris Caye

Ambergris is the largest of all the Cayes and is home to stunning beaches and the oldest coral reef in the world. Here, you will find an array of marine activities such as sport fishing, scuba diving, snorkeling, and manatee watching. Home to both Grand Baymen and San Pedro Town, Ambergris offers a variety of accommodations, restaurants, bars, and nightlife.

Blue Hole

Belize's most famous dive spot is the Blue Hole. Once an underwater cave, the Blue Hole collapsed about 10,000 years ago. It left a nearly perfect circular hole about 300 m across and over 100 m deep. The beautiful sapphire blue spot is visible from space. It is located in the middle of Lighthouse Reef atoll and attracts divers from around the world.

Hol Chan

Located about four miles from Ambergris Caye, this spectacular marine ecosystem became a reserve in 1987. Specifically, it includes three separate ecosystems: the coral reef, the sea grass bed, and the coastal mangroves. Since the fishing prohibition in 1987, this region has flourished and is an excellent spot for scuba diving and snorkeling.

Shark Ray Alley

As seen in its name, this region is Belize's most famous dive spot and filled with nurse sharks and sting rays. Master divers bring snacks for the sharks who have been known to put on a good show.

Lamanai Ruins

Central America is home to ancient indigenous ruins, and Belize is no different. These remnants of the great Mayan Empire jut out from the jungle canopy and are truly a sight to see. Guided tours will take you through the jungle to the carvings on the Mask Temple, the Jaguar Temple, and set you climbing the High Temple.

Cave Tubing

Come explore Belize's various river cave systems. Float down a river in an inner tube, twisting and turning through ancient Mayan ceremonial centers that date back as far as 300 A.D.

Investment in Belize

During the past several years, Belize has risen as one of the top travel and ecotourism destinations in all of the Americas. As a result of this prestige, San Pedro Town has experienced progressive and sustainable growth and development. This sustained growth has encouraged new developments in the market, offering buyers and investors a broad range of units, locations, and price ranges to choose from. Retirees looking for U.S. standards and comfort will be pleased by products such as the residential condos of Grand Baymen, located in the heart of Ambergris Caye.

What Do I Need To Do?

To obtain Belizean Residency through an investment the main requirement that you need to have is an investment of at least \$250,000 USD.

Retire in Belize

The Belizean government has taken steps at attracting expatriates and retirees to make Belize their new home. For example, it has implemented the Qualified Retired Person (QRP) program, which entitles the import of personal items and vehicles of transportation free from import duty and tax. This entitlement applies to all qualified persons upon their first time entering the country. Moreover, a person is exempt from the payment of all taxes and duties on all income or receipts which accrue from a source outside of Belize, whether that income is generated from work performed or from an investment. For more information, email



1.

Checklist for Acceptance

General:

1. Copy of RCR for acceptance
 - Provided by Immigration Department upon submission
2. Completed application form
3. Declaration stating reasons for applying for Temporary Residence
4. Complete copy of passport
5. Belizean police record
6. Police record from last country of residence
 - No longer than 6 months from date of issue
7. Medical certificate including HIV, VDRL, and TB results
8. Evidence of place of residence in Belize
 - i.e. Rental/lease agreement with current utility bill showing applicant's name and same address OR property title with property tax assessment
9. Evidence of investments in Belize officially valued no less than \$250,000 and where available

**Details for including spouse and children
are available upon request**

1. \$24,900 per single/couple
 - Discounted rate of \$19,200 for ECI Customers
2. Initial application fee (per person) to the Belizean Department of Immigration
 - \$1,000 for Citizens of the United States, Cuba, and South American Countries (excluding Guyana)
 - \$375 for citizens of Central America, the Dominican Republic, and Mexico
 - \$250 for citizens of CARICOM countries
 - \$1,500 for citizens of European Countries
 - \$2,500 for citizens of Bangladesh, Pakistan, and Sri Lanka
 - \$5,000 for citizens of the People's Republic of China
 - \$750 for citizens of other commonwealth countries not listed above
3. Annual renewal fee equal to 1/5 of the initial application fee
4. \$100 permanent residency card which is issued after the 5th year

2.

What is Included in the Fees?

3.

Residency Timeline

1. Secure your investment with your property consultant.
2. The applicant completes the residency application form, with our Residency Coordinator's approval on all documents. The completed application form will be submitted to the Director of Nationality and Passports, accompanied by the required supporting documents.
3. The applicant submits (*along with their application*) a letter to the Director explaining their reasons for requesting Temporary Residence Status.
4. The Belizean Government provides a receipt of application submission to the applicant and our residency coordinator.
5. Our Residency Coordinator works with the applicant(s) and the Belizean Government to set up a date for in-person interviews.
6. The applicant comes down, completes the residency process in-country, including the in-person interviews.
7. Approval takes approximately one month, and the applicant does not need to be in-country to receive their temporary residence status.
8. The applicant's temporary residency status is renewed every year for five years at which point the applicant becomes a permanent resident of Belize.
9. After five years a permanent residency card is issued and the applicant can apply for Belizean Citizenship at this point.

Can lead to citizenship?

Yes, after 5 years of maintaining residency.

For additional information, please email info@ecidevelopment.com or call 1.800.290.3028.



4.

Is Citizenship A Possibility?

To apply for citizenship, you must live in Belize for five years as a permanent resident.

- You may then submit an application for citizenship to the Immigration Department in Belmopan.
- Application process can take a few months to over a year.
- You can also apply for citizenship if you are married to a local Belizean.
- Any children born in Belize are citizens by birth.
- Once you are granted citizenship you are free to come and go in the country as you please.

For additional information:

[www.belize.com/
residency-and-retirement-in-belize](http://www.belize.com/residency-and-retirement-in-belize)

[www.belize.com/downloads/
elize-qualified-retired-person-application-form.
pdf](http://www.belize.com/downloads/elize-qualified-retired-person-application-form.pdf)

[www.belize.com/
residency-and-citizenship-in-belize](http://www.belize.com/residency-and-citizenship-in-belize)

www.belizeworkpermit.com/workpermit.html

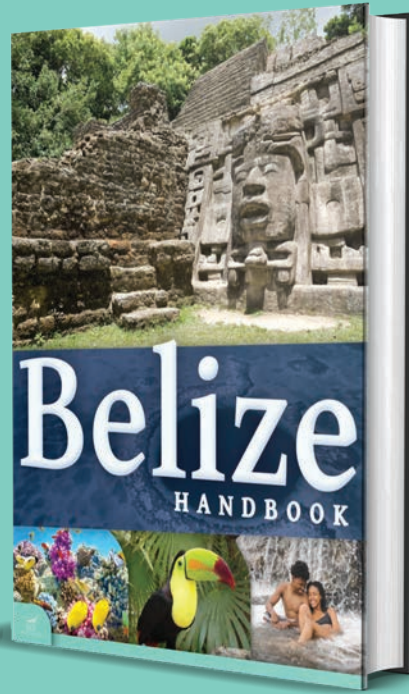
Hotels in Belize

NAME	PRICE P/NGT	REGION	TELEPHONE	ADDRESS
Exotic Caye Beach Resort	\$104-252	Ambergris Caye	+501.226.2870	Coconut Drive, San Pedro
Ramon's Village	\$236-301	Ambergris Caye	+501.226.2071	Coconut Drive, San Pedro
Victoria House	\$234-733	Ambergris Caye	+501.226.2814	2 Miles South of San Pedro
Ramada Princess Hotel	\$117-146	Belize City	+501.223.2670	Newtown Barracks
Seaside Cabanas	\$80-140	Caye Caulker	+501.226.0498	At Public Pier
Nautical Inn	\$79-179	Placencia	+501.523.3595	Italian Risotto
Maya Breeze Inn	\$96-174	Placencia	+501.523.8012	French Coco Vin
Belize Jungle Dome	\$95-175	Belmopan	+501.651.9929	Belmopan Banana Bank
San Ignacio Resort	\$145-402	San Ignacio	+501.824.2034	Buena Vista Road

Restaurants in Belize

NAME	CUISINE	REGION	TELEPHONE
Blue Water Grill	Seafood	Ambergris Caye	+501.226.3347
Casa Picasso	Italian	Ambergris Caye	+501.226.4443
Wild Mango's	Latin	Ambergris Caye	+501.226.2859
Mar's Belizean	Belizean	Belize City	+501.223.9046
Habaneros	Latin	Caye Caulker	+501.226.0487
Robert's Grove	International	Placencia	+501.523.3565





Request a copy of our
Belize Handbook
to learn more about Belize
info@ecidevelopment.com



Panama

Country Population	3,753,142
Area	75,517 km2 (829,157 mi2)
Official Language	Spanish
Currency	Balboa, US Dollar
GDP (PPP)	Total \$99.43 billion
Per Capita	\$24,300
Time Zone	UTC -05:00 (EST)

About Panama

Panama, often referred to as the “Bridge of the World,” has become one of Central America’s most desired travel destinations. Its metropolitan capital, Panama City, compares to both the stunning blue coastline of Miami and the shimmering skyscrapers of Hong Kong. Beyond the city limits you will find a diversity of flora and fauna unique only to this region of the world. Its slim figure offers visitors easy access to both the Caribbean and the Pacific. Most notably, it contains the renowned canal that connects the Atlantic and Pacific oceans in an impressive display of human capacity. Recent expansion efforts offer Panama a unique position as major hub of international transit. Moreover, this small Central American nation offers an astonishing variety of landscapes, both urban and rural, natural and cosmopolitan, leaving many to consider it paradise.

Why Panama?

Panama is an excellent choice for a second residency. It is a surprisingly modern nation, especially the capital, Panama City. The country itself has a very strongly performing economy, and the nation frequently ranks as having one of the highest satisfaction-of-living ratings in the entire world! It is also conveniently located to both the United States and Canada.



Starting August 7, 2021, Panama’s Friendly Nations residency program will grant a 2-year temporary residency permit, after which the applicant may apply for permanent residency.

The Friendly Nations: United Kingdom, Germany, Argentina, Australia, Korea, Austria, Brazil, Belgium, Canada, Spain, Finland, Netherlands, Ireland, Japan, Norway, Czech Republic, Switzerland, Singapore, Uruguay, United States, Chile, Sweden, Poland, Hungary, Greece, Portugal, Croatia, Estonia, Lithuania, Latvia, Cyprus, Malta, Serbia, Montenegro, Israel, Denmark, South Africa, New Zealand, Hong Kong, Luxembourg, Liechtenstein, Monaco, Andorra, San Marino, Costa Rica, Paraguay, Mexico.



There are 2 ways* to obtain this residency:

- Be employed by a legal Panama Corporation with a formal labor contract and work permit
- Purchase real estate property valued at minimum \$200,000USD (bank financing is permitted)

In both instances, applicants must present the required:

- Power of attorney and request letter (notarized)
- Three (3) card-sized photographs
- Notarized copy of passport (in Panama)
- Certificate of Criminal Background with apostille (country of origin).
- Health Certificate (in Panama)
- 250 USD Certified Check addressed to National Treasury (to be done in Panama)
- 800 USD Certified Check addressed to National Immigration Service (to be done in Panama)
- Personal History Affidavit Form
- Document demonstrating the purpose of establishing your residence (Investment or professional activity to be carried out)*
- Copy of second ID, as ID or card or driving license of your country.

Residency Through Labor

- Working letter on company letterhead, signed by the employer's legal representative, certifying the position, salary, commitment to bear repatriation costs, as the case may be.
- Panama company Public Registration

Certificate from the employer.

- Company operational permit. In the event that the employer is not required to maintain an operational permit, support to the same shall be provided.
- Is mandatory for the Residence Permit to be granted, the applicant and his/her employer shall be obliged to process the working permit authorization before the Ministry of Labor in Panama.

Residency through Real Estate Investment:

- To verify property ownership, applicant must present the property certificate from the Panama public registry under applicant's name, with a minimum value of two hundred thousand dollars (\$200,000 USD). Purchase could also be financed through a local bank.
- **In case of dependents:**
 - Letter of Responsibility
 - Proof of kinship, birth certificate or marriage certificate apostilled or legalized by Panamanian consulate.
 - Children over 18 years of age, should present a non-marriage certificate and studying enrollment certificate.

Panama Criminal History Background Checks

For any Panama residency application, the Panama immigration department requires the applicant to provide an authenticated criminal history report issued by a "federal", "central", or "national" police force or criminal investigation authority. In the past, Panama

immigration used to accept local police criminal history reports from county sheriffs, city police, and constables, however, they now require the criminal reports to be issued by the national investigative authority of the country of citizenship of the applicant, or the country where the applicant has been a resident of for the previous 5 years.

This means that the Panama immigration office requires an applicant's criminal history covering the entire country in which he or she is from, and the document must be authenticated by Apostille or by the Panamanian consulate in that country.

In the U.S. this would be the Federal Bureau of Investigation (FBI). In Canada it would be the Royal Canadian Mounties (RCMP). In England, it would be The Association of Chief Police Officers.

The criminal history records that do not have an expiration date will be valid for 3 months from the date of issue for immigration purposes.

ADDITIONAL INFORMATION

This is a 2-year temporary residency, after which the applicant may apply for citizenship.





COLON

Must-See Attractions

Panama Canal

Yes, it may seem obvious, but a must-see travel stop for your stay in Panama must be its canal. Arguably one of the world's most impressive engineering feats, this waterway can be experienced via boat, rail, and walking tours. Come see the remarkable expansion project first-hand, which was completed in June of 2016.

Isla Grande

Isla Grande is a quintessential Caribbean island of palm trees and white sand beaches, located a 10-minutes boat ride from the mainland. Not only is it a favorite travel destination for Panamanians, foreign tourists as well have discovered the islands many amenities such as snorkeling, diving, fishing, and other water sports.

El Chorro Macho

This spectacular 35- meter waterfall in El Valle de Antón features a natural lagoon at its bottom that, according to legend, is enchanted.

Colon 2000 (Zona Libre)

Colon City is the second largest duty-free port in the world. Colon 2000 meets the demands of tourists seeing bargains. It is a modern cruise port with a duty-free shopping complex, welcoming more than 60 cruise ships each year. This shopping complex, which carries more than 50 stores selling duty-free perfume, luxury goods, and local handcrafts, allows visitors to shop in a safe, upscale, tax-free environment.

Parque Nacional Volcán Barú

Towering 11,450 feet above sea level, the Barú Volcano is literally Chiriquí's biggest attraction, and Panama's highest peak to boot. The upper slopes, summit, and northern side of the volcano are protected within Barú Volcano National Park, which covers more than 14,000 hectares (35,000 acres).

Parque Nacional Marino Golfo de Chiriquí

Parque Nacional Marino Golfo de Chiriquí includes more than 20 islands—all but one of which are inhabited. The islands' beaches are the

nicest in the Chiriquí Province, with pale sand, crystal clear water, tropical dry forests, and colorful reef fish just a shell's toss from shore.

Pacific Beaches

The Pacific Coast beaches in Panama are absolutely stunning, and unlike any you've ever visited. See the stunning view of the mighty Pacific Ocean that was first seen by Spanish eyes in 1513 by Vasco Núñez de Balboa. Visit Gran Islotes to enjoy these beautiful beaches, to fish, and to enjoy a great surf.

Investment in Panama

Panama boasts one of the safest, most inviting investment climates in the region. Its wave of economic growth has been one of the most impressive in all of Latin America and is expected to continue for years to come given stable and consistent macroeconomic policy and the recent expansion of the Panama Canal. In recent years, the Panamanian government has taken several legal actions to promote foreign investment.

Under Law #54, foreign investors and businesses are granted the same rights and duties as their Panamanian counterparts, including rights to freedom of trade and industry, exports, and imports. In addition, foreign investors are awarded a 10-year stability guarantee, ensuring

that all municipal labor regulations applied during the time of investment registration will remain for a period of ten years. Moreover, in attempt to preserve its natural wonders, the Panamanian government has enacted Law #24 through which it offers generous compensation for foreign investors who purchase land for reforestation purchases. Specifically, the awarded benefits include a 25-year income tax exemption. Additionally, as part of Panama's international tourism strategy, it has passed Law #8, which is directed towards tourism investment. Under the law, tourism is declared a public service industry and a top-priority national interest.

Real Estate in Panama

Per Panamanian law, foreigners and nationals alike are able to purchase and hold property in Panama. Further, newly obtained residential property purchased for the purpose of personal residence may be exempt from paying VAT taxes. Profits made from real estate that are reinvested in further construction can be exempt from income tax. To qualify for this exemption, reinvestment must be made in a residential property valuing US\$62,500 or less. Moreover, tourists zones in Panama are awarded a 20-year exemption on real estate taxes, as well as import duties and VAT for the import of furniture, materials, construction equipment, as well as certain vehicles.



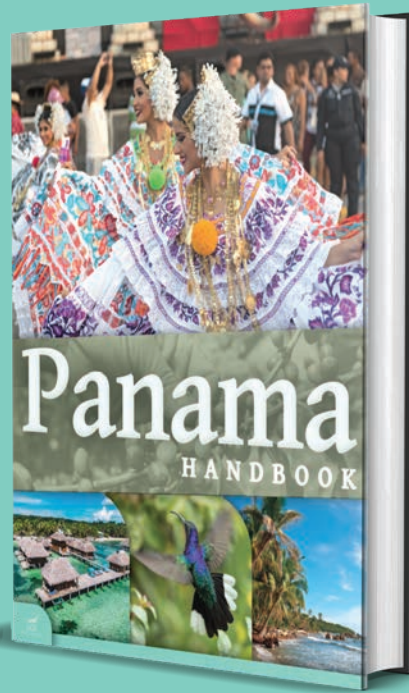
Hotels in Panama

NAME	PRICE P/NGT	REGION	TELE	ADDRESS
Hotel Bocas del Toro	US\$ 129	Bocas del Toro	+507.757.9819	Calle #2
Playa Tortuga Hotel	US\$ 125	Bocas del Toro	+507.300.1893	RFB
The Riverside Inn	US\$ 121	Boquete	+507.720.1076	Villa Palo Alto
Hotel Valle del Rio	US\$ 130	Boquete	+507.720.2525	Valle Escondido
Radisson Colon 2000	US\$ 75	Colon	+507.446.2000	Paseo Gorgas
Los Mandarinos	US\$ 119	Cocle	+507.983.6645	El Corregimiento
Posada del Mar	US\$ 65	Los Santos	+507.6886.5208	Playa Uverito
Intercontinental Miramar	US\$ 139	Panama City	+1.800.226.0109	Ave Balboa
Las Clementinas	US\$ 250	Panama City	+1.877.889.0351	Calle 11 & Ave B

Restaurants in Panama

NAME	CUISINE	REGION	TELE
Buena Vista	Seafood	Bocas del Toro	+507.757.9035
El Ultimo Refugio	Caribbean	Bocas del Toro	+507.6726.9851
Panamonte	Latin	Boquete	+507.720.1324
Pizmaricer Polo	Panamanian	David	+507.6406.9088
Restaurant Bruchetta's	Panamanian	El Valle de Anton	+507.6518.4416
Donde Jose	Panamanian	Panama City	+507.262.1682
Madrigal	Spanish	Panama City	+507.211.1956





Request a copy of our
Panama Handbook
to learn more about Panama
info@ecidevelopment.com



Nicaragua

About Nicaragua

Unsurprisingly to those already in the country, Nicaragua's living and retirement opportunities have been endorsed and recommended by such leading news sources as U.S. News & World Report and NBC News. Nicaragua is currently one of the easiest and most rewarding places for an American tourist or expat to visit or live. These opportunities are driven by affordable real-estate investment, low taxes, and a low cost of living coupled with a sustainable, high quality of life. However, that isn't all that Nicaragua has to offer. Nicaragua's natural and architectural beauty is unmatched, and the country also offers a helpful retiree benefits program and quality universal healthcare. Instead of being plagued by worries of when or if you'll be able to retire, or where you should visit and invest next, take a deeper look into the reasons you should consider Nicaragua.

Country Population	6,025,045
Area	50,193 mi (130,373 km)
Official Language	Spanish
Currency	Córdoba
GDP (PPP)	Total \$36.22 billion
Per Capita	\$5,800
Time Zone	UTC -06:00 (CST)





Why Nicaragua?

Nicaragua is the largest country by land in Central America, It is only a mere 2 or 3-hour flight from major American air hubs such as Houston, Atlanta and Miami. Nicaragua is safe, has a rich culture, and is a land full of natural beauty. It is also home to one of the fastest growing economies in the region, and in fact reputable organizations such as the World Bank have praised Nicaragua as being the strongest economy in the Latin American region. Not only that but the country boasts an incredibly low cost of living, which allows those from Western nations to live a very comfortable life while spending much less than they would in other countries.

The Investor Residency program is how this second residency can be obtained and it entails investing in some sector of the Nicaraguan economy, such as by purchasing real estate with a minimum investment of \$30,000.

How To Do It

To get this residency, you will have to make at least 1 trip to Nicaragua. Submission of documents must be done in person. The remaining part of the process can be done by the Attorney with a Special Power of Representation.

Once the application has been completed and submitted there is a waiting period, during which time you must be in-country (at least 30 days). During this time Immigration officials do follow-

up visits to validate domicile information. Once this waiting period is over, you will receive your residency

Paperwork

You will need the following documents to apply for your residency:

- Marital Status, Profession, Domicile;
- Simple scanned copy of your local ID;
- Birth Certificate (*Authenticated*);
- Police Record issued by the Local Police of Country of origin or of Country in which you have resided for the past 3 years (*Authenticated*);
- Health Certificate (*Authenticated*);
- Four color, passport sized pictures (*Clean white background*);
- Photocopy of passport (*First page with bio data. At least six months of validity remaining*);
- Duly Registered Deed of Nicaraguan Real Estate Purchase and Sales Deed;
- Copy of the Investment Registry Certificate issued by the Economic Ministry

Can lead to citizenship? Yes, after only 5 years as a resident of Nicaragua you can apply to become a Nicaraguan citizen. Additional procedures and fees are required to accomplish this.

For additional information, please email info@ecidevelopment.com or call 1.800.290.3028.

Must-See Attractions

Granada

Just like León, Granada was founded by Hernandez de Cordoba in 1524. However, it is considered the older city because, although it has been partially destroyed a few times, it has always remained in the same place and with much of the same city planning as the original. It is a city known for its vibrantly colorful colonial buildings. Some of its buildings are reconstructions of the originals that were destroyed while others are essentially the original buildings. It is a city which hasn't changed much architecturally since Spanish times and if you know what the royal Spanish crown and shield look like, you'll be able to recognize it and iterations of it above many of the entrances to buildings in Granada.



Laguna de Apoyo Nature Reserve

Out of all of the lagoons in Nicaragua, the Apoyo Lagoon is probably the best to visit for traditional tourism. It is more developed than the completely untouched ones, but most of it is still completely forested. The Apoyo lagoon is the best one to swim in as it is probably one of the cleanest and, since it is so close to an active volcano, its waters are geothermally heated more than other lagoons. On account of those geothermal vents, the water is always at a great temperature. Around the shore you can find several restaurants and bars where you can relax while contemplating the lagoon.

Mombacho Volcano

It is directly south of Granada by about 30 minutes by car. There you will enter a massive

nature reserve at the center of which is the volcano. In the Mombacho nature reserve, you can find tourist aids such as tourist centers and guides that will help you navigate the paths of the massive nature reserve. Along the way to the volcano you will most likely see a broad and varied assembly of some of the flora and fauna in the area. Monkeys, birds, and larger felines will make you feel like you're on a rainforest movie set. As you climb higher, you will walk into Mombacho's cloud forest which gives that part of the climb a truly mystical experience. Once you make it to the top of Mombacho, you will experience amazing views of about one third of Nicaragua. Few places in the world can offer such a wide panoramic view.

Masaya Volcano National Park

Near the town of Masaya is the volcano named after it as well as its national park. This natural park has some fauna that you can't see at the nature reserves. For example: coyotes, iguanas, raccoons, and several varieties of monkeys.

However, the most spectacular sight and true reason for which most people come to the park is the volcano. The Masaya volcano has five

different craters. Three of them are completely extinct and one of them is barely active. Yet, there remains one crater that is still very active. It is still so active that due to volcanic activity within the past few years, parts of the park and of the volcano tour remain closed. It is still safe to visit approved sites and, luckily, most of the main attractions are still open to the public. Once you have paid the small entry fee you can go up to the edge of the crater which has a small wall around it so that you don't fall in. You can even have a picnic by the smoking crater in a covered picnic shelter nearby. If you are lucky, you'll be able to see the birds that live in the crater entering and exiting it. They have evolved so that the sulfur and smoke doesn't bother them, and they make their nests along the interior walls of the crater. Looking down into the active volcano through the smoke is like looking into the Earth itself, and you can truly understand why the ancient Amerindians and the Conquistadors thought that it was a door to hell. On the highest peak of the crater you can see a large wooden cross inaccessible to the public. The cross is, of course, a replica, but the story goes that when Spanish Conquistadors discovered the smoldering crater they were so worried that it would erupt or release some sort of devil that they had a priest baptize it. The Cross of Bobadilla, as it is called, was named after the priest who baptized the volcano and erected the original cross. Whether the story is true or not, it is clear that the attempts of exorcism had no effect on the wrathful Masaya volcano.

Somoto Canyon

This canyon is one of the most scenic in Nicaragua. It has high rock walls that rise between 120 and 150 meters (394-492 feet) on either side as they guide the Coco River along its course. Thick jungle and brush covers the upper sides, but on the river's shores it is sparse enough that you can walk along the sides. There are also incredible views both down the river and towards the sky, framed by the two mountain peaks. You can also hire a local fisherman or boat owner, to take you on a

trip up and down the river.

Pacific Beaches

Enjoy the beautiful Pacific beaches at Gran Pacifica. This stunning 2,500-acre property, including 3.5 miles of untouched beachfront, is a must-visit while in Nicaragua. You'll spend your days golfing the 18-hole course, bird watching, receiving a massage under a beach side cabana, surfing unbelievable swells, and ending the night right by the infinity pool, watching the sunset directly over the Pacific Ocean.

Corn Islands

Great Corn Island is where you can find most of the development aimed towards tourists and much of the local community. It also has beautiful natural wonders besides the beaches. Many appreciate hiking its few mountains/hills and enjoying the views of the surrounding area. This is especially true for Mount Pleasant, which has an old viewing tower from where you can see both islands and the surrounding ocean. Little Corn Island is for the more adventurous nature lovers. There are a few hotels and restaurants, but there are no phones or TVs, and the electricity is only available at certain times. Most of the island is still untouched, so getting around can be difficult. The difficulty is worth it, though, since Little Corn Island has some of the most, if not the most, pristine jungle and beaches in the Caribbean.



Real Estate in Nicaragua

Nicaragua can seriously be considered the land of immense opportunity. This country is ripe and welcoming of foreign investment. In Nicaragua, you can purchase your own piece of paradise for a fraction of the cost you may pay in the U.S., Canada, or even Costa Rica. Successful developers, like Guacalito and Gran Pacifica, have delivered on the promise of world class resorts complete with homes, golf courses, pools, restaurants, and much more.

In the last twenty years, the real estate market has changed drastically in Nicaragua. Unlike other Central American countries, foreigners are allowed to buy and own property in Nicaragua with open access to credit markets. However, something to look out for is the lack of a clear title for some properties. This includes properties that changed hands during the 1980s. Unresolved property disputes still exist, and this should be a major consideration for investors.

In Nicaragua, the construction, real estate, and tourist industries are among the fastest growing sectors of the economy. Land prices are still low by U.S. standards and good investment opportunities exist throughout the country. There is no need to be deterred from investing in Nicaragua, as long as you secure the services of competent professionals.

Fees

The total fees for the Investor Residency are approximately \$850/person. This includes:

- The cost per residency per applicant of \$200
- The legal fees per person of \$650

Dependents can be added at a later date for additional fees. Dependents are considered the spouse (*must have valid marriage certificate*) and their children (*no older than 21 years old*).



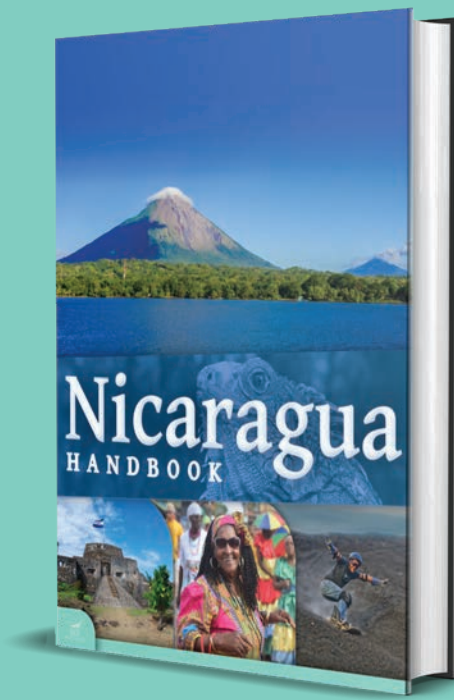
Hotels in Nicaragua

NAME	PRICE P/NGT	REGION	TELE	ADDRESS
InterContinental	\$143-296	Managua	+505.2276.8989	Costado sur Metrocentro
Hilton Princess	\$170	Managua	+505.2255.5777	Km 4.5 Carretera a Masaya
Hotel Contempo	\$110-142	Managua	+505.2264.9160	Bancentro Carretera Masaya
Gran Pacifica	\$138-727	Pacific Beaches	+505.2254.7600	Villa el Carmen, km 49
Pelican Eyes	\$209-312	San Juan del Sur	+505.2563.7000	De la Parroquia 1 ½ c. al Este
Villas de Palermo Hotel	\$119-176	San Juan del Sur	+1.800.734.3402	Beach Shore
La Gran Francia	\$81-131	Granada	+505.2552.6002	Esquina sureste del Parque Central
Los Patios Hotel	\$103	Granada	+505.2552.0641	Calle Corrales 525, Granada
Selva Negra	\$15-\$230	Matagalpa	+505.2770.1894	Matagalpa
Hotel Los Altos	\$59-\$77	Esteli	+505.2713.5264	Costado norte de Catedral

Restaurants in Nicaragua

NAME	CUISINE	REGION	TELE
Casa de los Nogueras	International	Managua	+505.2278.2506
La Pampa	Argentinian	Managua	+505.2225.0996
La Marseillaise	French	Managua	+505.2227.0224
Sea Salt	Traditional	Gran Pacifica	+505.8219.0224
El Timón	Mediterranean	San Juan del Sur	+505.2568.2243
La Gran Francia	International	Granada	+505.2552.6002
Zaguan	Nicaraguan	Granada	+505.552.2522
Seleccion Nicaraguense	Nicaraguan	Matagalpa	+505.8404.4807
Pullaso's Ole	Steakhouse	Esteli	+505.2713.4583





Request a copy of our
Nicaragua Handbook
to learn more about Nicaragua
info@ecidevelopment.com



Dominica

This beautiful Caribbean Island nation is an economically secure country with a parliamentary democracy. It provides one of the highest standards of living in the Caribbean, has no taxes for non-residents, and boasts the lowest crime rate in the entire region. With its lush green mountains, countless pristine rivers and waterfalls, and stunning white and black sandy beaches, Dominica could be called one of the most naturally beautiful places on earth. Having a Second Residency in this beautiful island nation is only a natural next step!

Administration of Dominica Citizenship Program

Dominica has a special government agency within the Department of Finance that handles all matters regarding economic citizenship, including management and adjudication of applications, enforcement of regulations, and marketing of the program abroad. This entity is called the Dominica Citizenship by Investment Unit (CBIU), and the outcome of all nationality applications is at the sole discretion of the CBIU director and senior examiners.

Country Population	71,808
Area	290 mi ² (751 km ²)
Official Language	English
Currency	Eastern Caribbean dollar
GDP (PPP)	Total 582.4 million USD
Per Capita	\$8,110.57
Time Zone	GMT -4:00 (AST)



How to Get Dominica Citizenship by Investment

The first step towards procuring a Commonwealth of Dominica passport is to contact an Authorized Agent of the Caribbean economic citizenship program. It is not possible to submit an application directly to the Dominica Citizenship by Investment Unit (CBIU) - only authorized CBIU agents can present new citizenship applications under the program.

Before an accredited individual or company will accept a new investor client, he or she will customarily perform some basic due diligence on the potential client, and will walk them through the entire process from start to finish. If no issues surface during initial due diligence, the investor can retain the services of the agent who will then prepare and submit a citizenship of Dominica by investment application on their behalf. As part of this process, the immigration professional will also handle all auxiliary documentation preparation and validation, and can even arrange the professional translation of foreign language documents into English.

Citizenship by Investment

The Dominica Economic Citizenship Program was established in 1993 and legally offers individuals and families worldwide an irrevocable second citizenship and passport in only four to six months, with no visit to the country required.

The Commonwealth of Dominica passport provides visa-free or visa on arrival access to more than 115 countries around the world, including the entire European Union, Switzerland, UK, Singapore, Russia, Brazil, and Hong Kong. The Dominica citizenship through investment program is legally entrenched in law, and since local law does not contain any restrictions on holding dual nationality, obtaining second citizenship by investment in the country is a confidential process that does not require a person to renounce their existing citizenship.



Further Benefits

- No language, age, business experience or educational requirements
- No mandatory interview
- Cheapest citizen by investment program worldwide, starting at only USD \$100,000

Who Is Eligible

Main applicant must be at least 18 years of age and must meet all the following Dominica immigration requirements outlined below:

Clean Background Check

The Government of Dominica has a preeminent private investigative agency perform a comprehensive due diligence procedure on all applicants older than 18 years of age. Only individuals with no criminal record and whose funds have been legally derived will be permitted to acquire citizenship in the country.

Good Health

Applicants must be in excellent health and must show that they do not suffer from any contagious diseases.

Financial Investment

A candidate must either make a significant economic contribution to a government fund, or purchase approved real estate on the island. In both cases, the applicant must officially commit to making the investment before applying to the investor program, but does not actually have to pay in full until after approval in principle.

Government Fund

The Dominica Economic Diversification Fund (EDF) finances public and private sector projects in the country in an effort to increase national development and support the islands social progress and financial security.

Public sector projects identified for financing by the fund include renovating the local hospital, building new schools, constructing a national sports stadium, and promoting the Island of Dominica offshore industry.

Private sector projects financed by the fund primarily focus on advancing the nation's information technology, tourism, and agricultural sectors.

- To qualify for Dominica citizenship by investment under this option, the following non-refundable monetary contributions must be made to the Economic Diversification Fund:
 - Single applicant - USD \$100,000
 - Main applicant and spouse - USD \$150,000
 - Main applicant, spouse, and up to 2 children - USD \$175,000
 - Additional dependents - USD \$25,000 each
 - Eligible siblings, aged 18 to 25 - USD \$50,000 each
- *The cost to become a Dominica citizen will likely increase substantially in 2021 or 2022, bringing the country's prices more in line with other Caribbean citizenship programs.*

The total amount specified by the program must be paid within 30 days of receiving an Approval in Principle letter from the CBIU (Citizen By Investment Unit). The actual contribution is not required until the applicant has passed the due diligence phase and is officially approved in principle.

Donations are deposited by wire transfer into a designated governmental escrow account at the National Commercial Bank of Dominica upon formally receiving conditional CBIU approval. If an application is rejected or withdrawn, the candidate will be refunded the entire deposit amount, minus a small application fee within one month of the rejection or withdrawal. If the application is successful, the money will be removed from the escrow account by the Government only after an Oath of Allegiance has been signed before a Notary Public and naturalization certificates as well as passports have been issued to the principal applicant and their family.

**As of July 19, 2021, Dominican citizens who renew their passports will automatically be issued a new biometric passport. Those who gain citizenship through Dominica's citizenship by investment program will also receive this new document. The biometric passport contains a microchip embedded in the document that will store the holder's personal information, including biometric face, fingerprint, and iris data, all of which can be used to verify the holder's identity while traveling.*

Real Estate

To qualify for Dominican citizenship under the real estate investment option, an applicant must buy *approved* real estate in the country for at least USD \$200,000 and maintain ownership for a minimum of three years. If the applicant maintains ownership for five years, they are eligible to re-sell the property under the citizenship by investment program.

The following government application fees are due when applying to the Dominica Economic Citizenship Program under the real estate category:

- Main applicant - USD \$25,000
- Spouse - USD \$10,000
- Family of up to 4 - USD \$35,000
- Family of up to 6 - USD \$50,000
- Family of 7 or more - USD \$70,000
- Additional dependents - USD \$25,000 each
- Eligible siblings aged 18 to 25 - USD \$50,000 each

There are several Commonwealth of Dominica citizenship program-authorized real estate projects currently under development in the country. To officially secure an interest in a Dominican resort project in accordance with CBIU regulations, economic citizenship candidates simply make a 10% deposit towards the property and execute a sale & purchase agreement. Once approved in principle for Dominica citizenship, the investor then has 7 days to pay the remaining balance of the investment, at which time he or she will be issued an Ownership Certificate. This certificate is then presented to Dominica authorities to formally demonstrate that the approved real estate investment criteria has been met in full.

Upon prudently fulfilling all of the above requirements, a foreign national is eligible to gain full, legal citizenship in the Commonwealth of Dominica for themselves and their family. Once approved by the Dominica Citizenship by Investment Unit, applicants are issued a Certificate of Naturalization and will receive their new passport* within a week via courier. Once an investor has become a Dominica citizen, they can pass their nationality on to future generations by descent.

Economic Citizenship Dominica Application Process

To begin the application process for Dominica citizenship by investment, a foreign national must sign a retainer agreement with their authorized representative initiating a client-professional relationship and ensuring the confidentiality of their private documents and information. Due at this time are the agent's professional service fees, as well as government due diligence, registration, and application fees. The professional fees charged by the Authorized Agent vary in amount depending on the complexity of the file, with family applications typically costing more than single applications.

Additional government application fees are only required of candidates applying for Dominica economic citizenship under the real estate option - people making a qualifying contribution to the Economic Diversification Fund do not need to pay any additional government application fees.

Registration Fees are:

- Standard government processing fee - USD \$1,000 per application
- Naturalization fee - USD \$250 per applicant
- Passport fee - USD \$60 per applicant
- Sometimes, a stamp fee - USD \$15 per applicant
- Expedited Passport Fee - USD \$1,200

The citizenship by investment due diligence fees pay for an independent regulatory risk mitigation firm to perform a thorough background check on all applicants on behalf of the Dominican Government. Persons found to have made false statements in their citizenship Dominica application forms or supporting documents, or who are identified as

being involved in criminal activities or under investigation in relation to criminal activities, will be firmly denied. Additionally, any applicant who is found to have engaged in other nefarious conduct that could potentially bring disrepute to the country will be denied.

To cover the costs associated with performing a deep background check, applicants for citizenship by investment in Dominica must pay the following due diligence fees:

- Principal applicant - USD \$7,500
- Spouse - USD \$7,500
- Dependents 16+ years of age - USD \$4,000 each
- Dependents 12 to 16 - USD \$2,000 each
- Dependents under 12 years of age - Free

By thoroughly vetting all applicants to ensure individuals involved in organized crime, money laundering, or terrorism are not able to buy Dominica citizenship, the country is protecting the value of their nationality which is in the best interest of all current and future Dominica passport holders.

Upon receiving a new citizenship by investment Dominica file, it takes the Government approximately 60 to 90 days to fully process the application and complete the necessary due diligence procedures. Dominica does not require foreign nationals applying for citizenship to attend an interview, and during this time all correspondence with the Government will be managed by the licensed broker on the client's behalf.

After clearing due diligence, the client will be issued a CBIU Letter of Approval in Principle and must now make the prescribed investment by either completing the purchase of approved real estate or wiring the relevant financial donation to the Government. If any issues arise during the application process, the local agent will liaise

with Dominica immigration officials on behalf of the client in an effort to overcome the dilemma. Once the CBIU verifies that the appropriate investment has been actualized in its entirety, a signed and notarized Oath of Allegiance will be submitted to the Ministry of Foreign Affairs, Immigration and Labour. Upon approval by the Prime Minister of Dominica, the client will be promptly issued a Certificate of Naturalization and will receive a Dominica passport* within seven days.

Total Cost of Citizenship for an Individual

The minimum price for a single applicant to buy citizenship in Dominica, including all government fees, is broken down as follows.

Government donation option: USD \$108,810

- USD \$100,000 - monetary contribution to Economic Diversification Fund
- USD \$7,500 - due diligence fee
- USD \$1,000 - processing fee
- USD \$250 - naturalization fee
- USD \$60 - passport fee

Approved real estate option: USD \$233,810

- USD \$200,000 - real estate investment (recoverable)
- USD \$25,000 - additional government fee
- USD \$7,500 - due diligence fee
- USD \$1,000 - processing fee
- USD \$250 - naturalization fee
- USD \$60 - passport fee

Total Cost of Citizenship for a Family of Four?

The minimum price for a family of four to buy citizenship in Dominica, including all government fees:

Government donation option: USD \$192,240

- USD \$175,000 - monetary contribution to Economic Diversification Fund
- USD \$15,000 (\$7,500 + \$7,500) - due diligence fees
- USD \$1,000 - processing fee
- USD \$1,000 (\$250 x 4) - naturalization fees
- USD \$240 (\$60 x 4) - passport fees

Approved real estate option: USD \$252,240

- USD \$200,000 - real estate investment (recoverable)
- USD \$35,000 - additional government fee
- USD \$15,000 (\$7,500 + \$7,500) - due diligence fees
- USD \$1,000 - processing fee
- USD \$1,000 (\$250 x 4) - naturalization fees
- USD \$240 (\$60 x 4) - passport fees

Please note: the above calculations are for a family of four consisting of the main applicant, spouse, and two children below the age of 12.





Do You Have to Live in Dominica?

There is no residency requirement whatsoever to obtain Dominica citizenship through investment, and applicants are not even required to visit the country a single time. Once a person has acquired Dominica nationality, there is also no obligation to ever visit the island in order to maintain citizenship, and Dominica passport renewals are unconditionally available to all citizens at all times. However, new citizens are encouraged to visit and are of course very welcome to live, work, or study on the island.

Dominica Dual Citizenship

In most cases, it is possible for Dominica economic citizenship participants to keep their newly acquired second passport a secret since the process is completely confidential and there is absolutely no disclosure of information unless required for due diligence purposes. The country fully recognizes dual citizenship, which means the Government of Dominica will never force a person to renounce their existing citizenship in order to be granted a new nationality, and will never exchange information with foreign governments.

Dominica Passport 2021

A citizenship by investment Dominica passport is valid for ten years at a time.

It can be renewed for life, as citizenship in the country is never revocable under any circumstances.

Dominica passports issued to children under 16 years old are valid for a duration of 5 years. Anyone granted citizenship under the Caribbean economic citizenship program will forever retain their second nationality and passport providing free international travel to 119 countries and territories around the globe.

Expired or expiring Commonwealth of Dominica passports can be easily renewed for a small fee at any Dominica consulate, embassy, high commission office, or at the Dominica passport office in Roseau, the nation's capital. Damaged or stolen passports, or passports with no free visa pages left, can also be replaced by any consulate, or by the passport office.

The licensed local promoting agent of the Dominica Economic Citizenship Program that originally guided you through the application process can also help facilitate the renewal of your passport.

You do not need to have a Dominica address to renew your passport - you can use your primary residence elsewhere without a problem.

Voting Rights

The Dominica citizenship investment program offers successful participants virtually all the same rights as people who were born on the island, including the right to vote in political elections.

Mexico

About Mexico

With its stunning geography, rich history, tourism hotspots and world-renowned gastronomy, Mexico is a haven for retirees. Add to these wonderful characteristics an incredibly low cost of living, particularly healthcare, and it's no surprise that people are moving in droves.

Traditionally, tourists/visitors can enter Mexico with a valid passport and can legally remain for 180 days. For the 'snowbirds' this is a great way to thaw out from frigid winters in the North. If you're eager to stay beyond 180 days, there are two types of residency visas you can obtain to extend your Mexico life: Temporary and Permanent Residency Visas.

Country Population	127.6 million (2019)
Area	761,600 mi ² (1,972,534 km ²)
Official Language	Spanish
Currency	Peso
GDP (PPP)	Total 1.269 trillion USD
Per Capita	\$9,946.03 USD (2019)
Time Zone	GMT -06:00 and GMT -07:00



cse visas are for those staying longer than six months, but less than four years. After four years of temporary residency, you can apply to convert to Permanent Residency status. This visa is ideal for those who do not meet the income requirements of a Permanent Residency. Bearing in mind the exchange rate, Temporary Residency Visas require a monthly income of approximately \$1,700, and about \$550 for a spouse.

Benefits

- Purchase and register a Mexican-plated car
- Open a bank account
- Import household goods without duty
- Temporarily bring your U.S. plated vehicle into Mexico
- Have unrestricted/unlimited entry and exit at borders
- Obtain permanent residency after 4 Years
- Prove income of at least \$1700 per month plus \$550 for spouse or savings of \$27,000.

Limitations

- Vote
- Directly own land close to border or beach (must be placed in trust)
- Local employment must be approved by Immigration

The initial visa is issued for one year, with renewals available for 1,2, or 3 years. There are no renewals after 4 years; one must become a Permanent Resident or leave.

Permanent Residency

Mexican Consulates will collect a \$36 fee per visa, upon issuance. When obtaining your residency card, you will pay a fee equivalent to about \$265.

Benefits

- They have all rights of Mexican Citizens, except voting
- No need to renew residency. This is a permanent status
- Unlimited border crossings...come and go as you wish.
- Maintain legal employment or self-employment without consent
- Must prove income of \$2,700 per month plus \$540 for spouse or show savings of \$108,000.

Limitations

- Personally own land close to borders or beach (Must form trust)
- Cannot import foreign plated vehicles.



The steps that an American retiree needs to take in order to become a legal resident of Mexico are much simpler than buying a house. Those over 50 who can provide proof that they can maintain and take care of family and each dependent qualify for permanent residency in Mexico.

That is to say, you will need to prove income of at least \$1,550 for one person + \$520 for each dependent for your retirement.

Those without a retirement account should buy property valued around at least \$210,000, or have a bank account with an average balance over 8 months of at least \$25,000.

Retirees must prove retirement - a letter from the US Social Security Office will suffice.

Permanent residency in Mexico is one of the few that doesn't need yearly renewal as it never expires. It is also relatively easy for the residency to turn into citizenship.

The Actual Process

While not difficult, the process does require a bit of paperwork that often starts online, and involves forms in Spanish. There is also an interview with a consulate officer, and you are required to prove economic solvency for the type of visa you seek.

- Visit the website for the nearest Mexican Consulate in your state.
- Find the section regarding immigration and complete the application (utilize an interpreter if necessary).
- An email assigning your appointment date and time will be sent once your basic form has been processed. Take note of the list of required documents to bring to your appointment, including a passport photo.

- A Consular Officer will review your documents, verify your economic solvency, and ask a few questions regarding your current status and why you want to live in Mexico.

Decisions can be made on the spot and your visa could be processed that very day, or maybe a day or two later, if all is in order. Once your visa has been granted and placed inside your passport, you have completed the first of Mexico's three-step immigration process. The visa is good for 180 days, which means you must arrive at a Mexican Port-of-Entry before it expires.

- That entry completes the second step in the process, and as your new visa is only a temporary document that permits a one-time entry into Mexico as a resident, the third and final step must be completed within 30 days of arriving in Mexico.
- Visit a local immigration office and apply for your official residency card through the *canje* process.

It is the issuance of this residency card that makes your residency legal, not the possession of your visa. Failure to meet this deadline makes your visa invalid and you may be directed to leave the country and start the process all over again.



Honduras

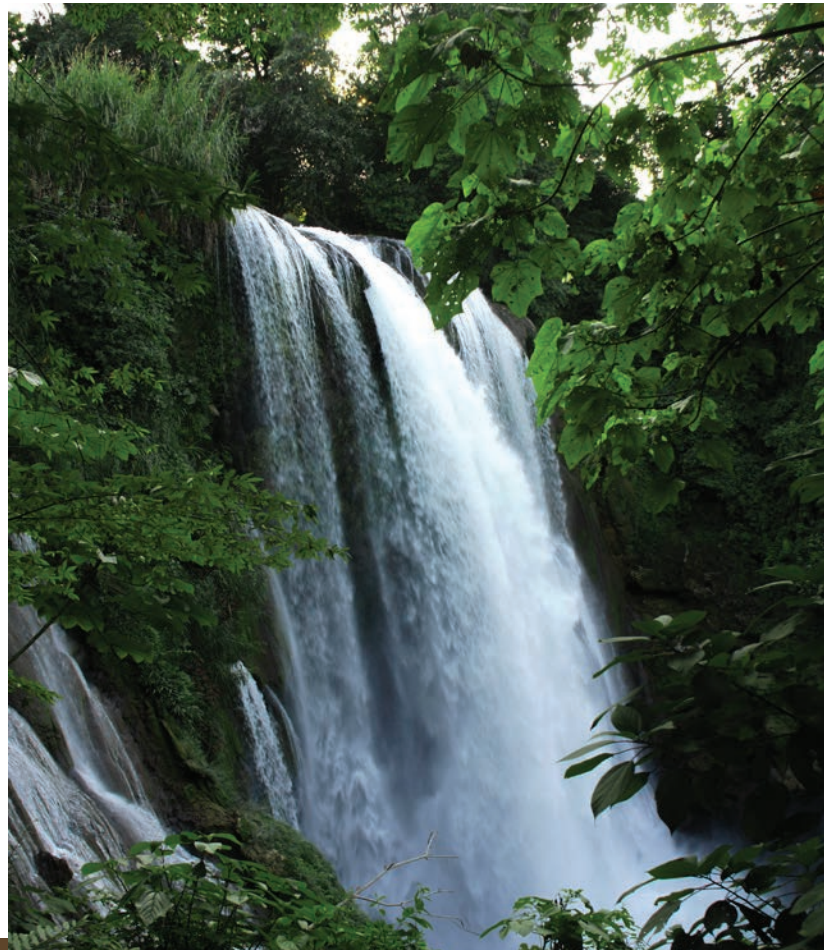
Country Population	9.746 million (2019)
Area	43,433 mi ² (112,490 km ²)
Official Language	Spanish
Currency	Honduran Lempira (HNL)
GDP (PPP)	Total \$25.1 billion USD (2019)
Per Capita	\$2,574.91 USD (2019)
Time Zone	UTC -06:00 (CST)



Obtaining A Honduras Second Residency

The Honduras residency process is relatively simple, with most applicants qualifying through three visa types: Rentista, Retiree, or Investor. Regardless of visa type, one must first enter the country on a tourist visa, and throughout the application process, must be represented by a Honduran attorney. The lawyer retained will see to it that all paperwork is submitted to the Ministry of Foreign Affairs.

Documents must be Apostilled when applying for Honduran Residency. If the applicant's country of origin is not part of the Hague Convention, then documents will need to be authenticated through a Honduran consulate. Expected timeline to obtain residency ranges between 6 to 9 months, during which you can enter Honduras as a tourist and begin the process.



The Honduran Rentista Visa

To qualify for this particular visa, the applicant must:

- Show proof of a minimum \$2,500 income from outside of Honduras
- Income cannot be from self-employment or employment, but rather from a passive source like rental income or savings

Honduran Retirement Visa

To qualify for this particular visa, the applicant must:

- Have certified proof of a lifetime pension of at least \$1,500/month
- Have a standard residency documentation
- Provide a police report from current country of residence and medical examination

Honduran Investor Visa

To qualify for this particular visa, the applicant can:

- Invest \$50,000 in Honduran real estate or a business
- Additionally, a \$5,000 deposit must be made into the central bank.

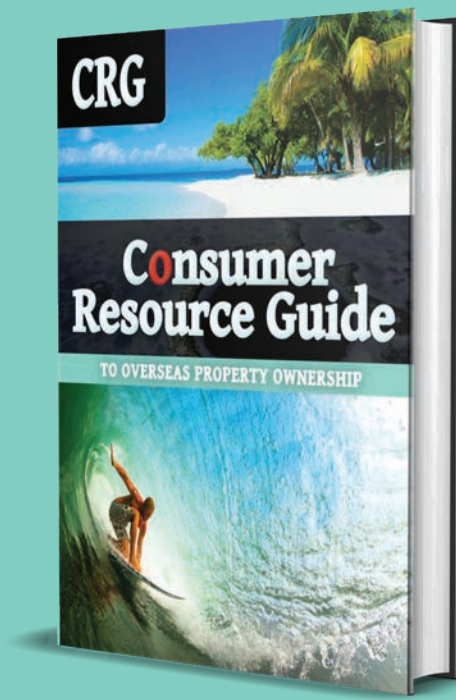
This particular process requires entry into Honduras on a tourist visa, followed by depositing the \$5,000 in the Honduran bank to demonstrate ties to the country. Applicant must obtain a Honduras business license to operate legally within the country. This license must be renewed annually.

Upon applying for Honduran Residency by Investment, only 50% of the investment needs to be paid into the company. A timeline for the remaining 50% investment payment must be provided when submitting remaining application paperwork.

After becoming a Honduran permanent resident, it takes 5 years to apply for citizenship. Eligibility is dependent on having spent the majority of said 5 years within the country. A Honduran attorney is also required for this process.

Citizenship can also be expedited 1 of 3 ways: If applicant was born in Central America, Honduran citizenship can be obtained after 1 or 2 years of residing in Honduras. One can also be immediately eligible for citizenship by marrying a Honduran citizen by birth. One can also obtain citizenship after providing “extraordinary service” to the country.





Request a copy of our
Consumer Resource Guide
To Know What To Ask When
Owning Property Overseas
info@ecidevelopment.com



Are You Ready To Live Overseas?

Take this quick quiz to rate your ability to manage and adapt to a foreign country. Ask your significant other to take this quiz separately.
Be honest! The results may surprise you.

- | | |
|---|--|
| ----- Are you usually one of the first to try new things, new foods, and new experiences? | ----- Are you comfortable being a “visible minority” in a new country? |
| ----- Are you able to relax, willing to adapt to a slower, easier going pace? | ----- Are you easy-going enough to deal with long lines/delays/bureaucratic delays? |
| ----- Are you a self-starter who doesn’t wait for someone else to get things done? | ----- Are you genuinely interested in getting involved in a new community/join clubs/activities? |
| ----- Are you willing to learn the basic phrases of a new language? | ----- When faced with problems, are you creative in figuring out how to get things done? |
| ----- Do you make new friends easily? | ----- Do you respect different cultures and realize that you are moving to THEIR country? |
| ----- Are you an optimistic/glass half-full kind of person? | ----- Are you healthy enough (both mentally and physically) that you do not need constant medical attention? |
| ----- Are you financially secure enough that you do not need to work? | |
| ----- Are you open to new adventures, new activities? | |
| ----- Do you have a hobby or interest you really want to pursue? | |
- YOUR TOTAL HERE

Rating Scale

1
POINT

No or
Below Average

2
POINTS

Sometimes or
Average

3
POINTS

Yes or
Above Average

Add up your scores & consult the evaluation guide on the next page.



Quiz Results

Less than 20 points = Stay Home!

20 – 29 = You will have difficulty adjusting unless you make more effort to adapt.

30 – 35 = You will cope with your problems and learn how to love your new country.

36+ = What are you waiting for? Go!

Congrats On Completing The Quiz!

Did your score surprise you? Are you excited for what lies ahead?

Deciding to live abroad is always an adventure,
one that keeps on giving year after year. *Bon voyage!*



A Better Life is On the Horizon

I stepped out front on the development curve, and I never looked back. There's still time for you to get ahead of the curve as well, but only if you get involved now! **Contact me below to find out how.**

Michael K. Cobb

info@ecidevelopment.com



ECI

DEVELOPMENT

INFO@ECIDEVELOPMENT.COM

USA/CANADA 1.786.259.6440

ECIDEVELOPMENT.COM



BELIZE | COSTA RICA | NICARAGUA | PANAMA